





There are so many different types of Cybercrime. Funds transfer fraud, extortion through ransomware viruses, Identity theft, telephone hacking and phishing are some of the most prevalent types of Cybercrime.

These types of losses and the subsequent system damage and business interruption can be insured. If these circumstances occurred to you, do you have the resources and expertise to resolve the problem and keep your business operating alone?

Importantly if you have any actual or suspected unauthorised access, attack or privacy breach Insurers provide access to a 24/7 Response hotline, which can provide management and remote support of the incident as soon as it occurs which can reduce the longer term costs as it enables experts to quickly engage with external IT security to identify the event and size of potential loss through forensic investigation and look to remove viruses quickly.

Experts can also help you to meet your regulatory obligations where a privacy breach has occurred. A data breach will arise where there has been unauthorised access or disclosure of, personal information where such information is lost in circumstances that are likely to give rise to unauthorised access disclosure and cause serious harm to those affected (for example, leaving the laptop that holds the company database on the train). These are known as 'Eligible Data breaches' under the Notifiable Data Breach scheme. This scheme applies to agencies and organisations that the Privacy Act requires to take steps to secure certain categories of personal information. If you are one of these it is important to take the necessary steps to report and rectify the breach to avoid civil penalties if your obligations are not met and damage to your business reputation. Insuring this type of risk can provide you with peace of mind that you will be assisted through the process and the heavy costs of notification and restoration would be covered.

#### INCLUDED PROTECTION WITH CYBER INSURANCE

- ✓ Privacy Breach
- ✓ System Damage
- ✓ Business Interruption
- ✓ Computer Virus & Hacking
- ✓ Computer Crime
- ✓ Multimedia Liability
- ✓ Breach of E-commerce Statutory Duties
- ✓ Extortion
- ✓ Brand Protection
- ✓ Personal Protection
- ✓ Privacy Fines & Investigations
- ✓ Privacy Breach Notification & Loss Mitigation
- ✓ Reward Cover

If you think your business is unnecessarily exposed, contact Austbrokers Countrywide for a Cyber Insurance quotation today contact Austbrokers Countrywide

**T** 1800 245 123 or 03 9835 1300

**E** [info@abcountrywide.com.au](mailto:info@abcountrywide.com.au)

Thank you to CFC underwriting Pty Ltd for providing the three factual claims scenarios.



**MORE INFO** [abcountrywide.com.au/cyber-insurance](http://abcountrywide.com.au/cyber-insurance)

This advice and comments are provided in the capacity as your insurance broker and should not be construed as legal advice. Separate legal advice relating to the interpretation and implication of this article for your individual circumstances should be obtained.



*We help protect your life's work!*